

## **Wildermuth Fund**

### **Supplement dated March 1, 2024, to the Wildermuth Fund Class I Shares Prospectus and Statement of Additional Information (“SAI”), each dated July 29, 2022**

- I. At a special meeting held on February 29, 2024 (the “Special Meeting”), shareholders voted to approve a new investment advisory agreement between the Wildermuth Fund and BW Asset Management Ltd (“BWAM”). Accordingly, all references to Wildermuth Advisory, LLC as the Fund’s investment adviser in the Prospectus and SAI are hereby deleted and replaced with BWAM. Additionally, the Fund’s management fee has changed to an annual rate of 2.0% of the Fund’s net assets as the close of the last business day of each month.
  
- II. Also at the Special Meeting, shareholders elected the following three Trustees to the Trust: Donald R. Henry (current Independent Trustee), Mitchell Mansfield and Samuel Cole. Messrs. Mansfield and Cole are interested persons of the Fund by virtue of their respective roles with BWAM.

If you have additional questions, please contact your financial advisor, a client service representative at (888) 445-6032 or visit the Fund’s website under Announcements & FAQs at: [www.wildermuthfund.com](http://www.wildermuthfund.com). The website will be updated as additional information becomes available.

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