

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Pursuant to IRC Sec. 301(c)(1), the portion of a distribution, which is a dividend (as defined in IRC Sec. 316), is includable in gross income. Pursuant to IRC Sec. 301(c)(2), the portion of a distribution, which is not a dividend, shall be applied against and reduce the adjusted tax basis of the stock.

18 Can any resulting loss be recognized? ▶ No loss will be recognized as a result of any non-taxable return of capital. A loss may be realized upon the disposition of shares.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ Pursuant to IRC Sec. 6045, brokers are required to reflect these adjustments in the cost basis reporting for covered securities. If a broker is not required to provide the cost basis to a particular shareholder, the cost basis of the shareholder's shares should be adjusted as of the distribution date to reflect the return of capital described above. The final amount of taxable dividends and non-taxable return of capital (i.e., non-dividend distributions) will be reported to shareholders on their 2018 Form 1099-DIV.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ /s/ Gerard Scarpati

Date ▶ February 14, 2019

Print your name ▶ Gerard Scarpati

Title ▶ Treasurer and Chief Financial Officer

Paid Preparer Use Only

Print/Type preparer's name

Sarah Shaw

Preparer's signature

Signature on File

Date

2/14/19

Check if self-employed

PTIN

On file

Firm's name ▶ RSM US LLP

Firm's EIN ▶

On file

Firm's address ▶ 80 City Square, Boston, MA 02129

Phone no.

On file

Wildermuth Endowment Fund

Supplemental attachment of Form 8937

Part I, Box 10:

Class A Shares: 96812D107
Class C Shares: 96812D206
Class I Shares: 96812D305

Part I, Box 12:

Class A Shares: WESFX
Class C Shares: WEFCX
Class I Shares: WEIFX

Part 2, Box 14, 15 & 16:

<u>Record Date</u>	<u>Ex Date</u>	<u>Payable Date</u>	<u>Per Share Distribution</u>			<u>Per Share Nontaxable Return of Capital</u>			<u>Per Share Taxable Dividend</u>		
			<u>Class A</u>	<u>Class C</u>	<u>Class I</u>	<u>Class A</u>	<u>Class C</u>	<u>Class I</u>	<u>Class A</u>	<u>Class C</u>	<u>Class I</u>
3/28/2018	3/29/2018	3/29/2018	\$0.067500	\$0.067500	\$0.067500	\$0.067500	\$0.067500	\$0.067500	\$0.000000	\$0.000000	\$0.000000
6/27/2018	6/28/2018	6/28/2018	\$0.075800	\$0.075800	\$0.075800	\$0.075800	\$0.075800	\$0.075800	\$0.000000	\$0.000000	\$0.000000
9/26/2018	9/27/2018	9/27/2018	\$0.079800	\$0.079800	\$0.079800	\$0.079800	\$0.079800	\$0.079800	\$0.000000	\$0.000000	\$0.000000
12/26/2018	12/27/2018	12/27/2018	\$0.125300	\$0.125300	\$0.125300	\$0.096400	\$0.096400	\$0.096400	\$0.028900	\$0.028900	\$0.028900