



INVESTOR BROCHURE

FUND OVERVIEW

The Wildermuth Fund (the “Fund”) is a continuously offered, closed-end interval fund that provides accredited and non-accredited investors with access to private securities, including early-stage private equity, traditionally reserved for institutional and high net worth investors. The Fund offers private equity diversification among various asset classes including:

- Technology
- Healthcare
- Financial Services
- Real Estate

OUR OBJECTIVE

The Fund’s investment objective is to seek total return through a combination of long-term capital appreciation and income generation. We are seeking low correlation, low volatility, and attractive risk-adjusted returns compared to the S&P 500 and S&P SmallCap 600 indexes.

OUR INVESTMENT STRATEGY

We have a long-term investment strategy intended to minimize near-term volatility while maximizing long-term returns.

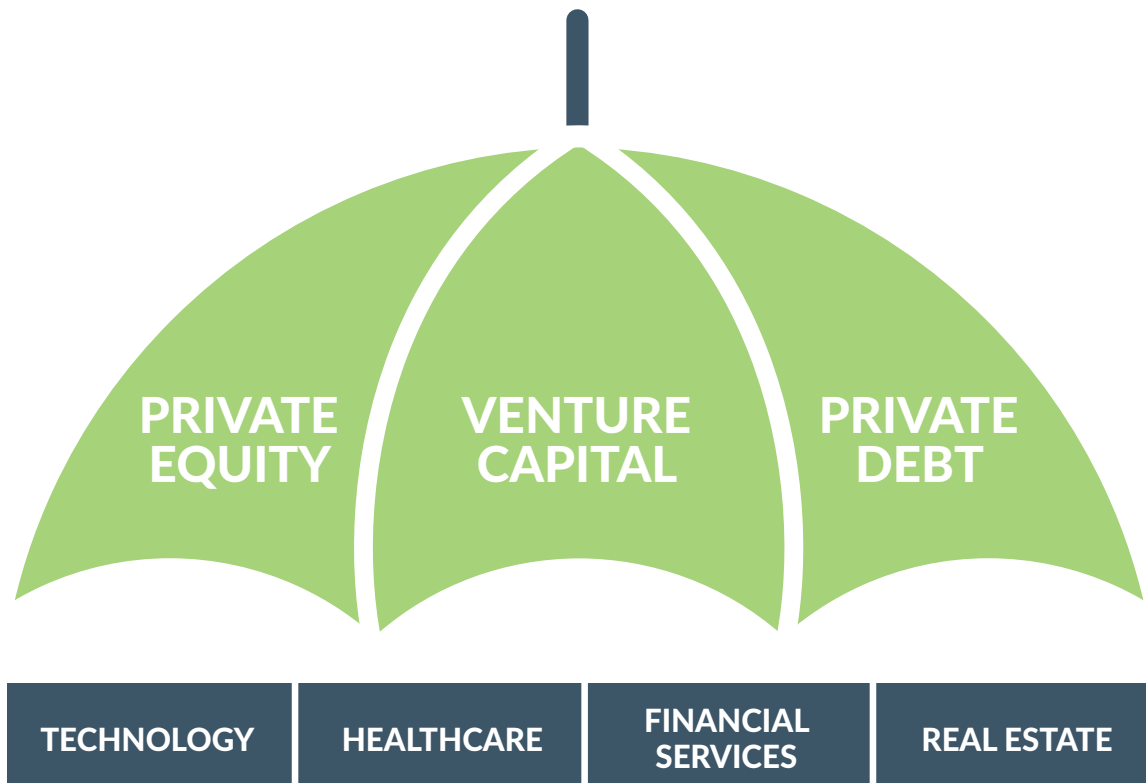
Our long-term investment strategy allows us to:

- Manage for total return rather than quarterly earnings.
- Invest in illiquid securities that may provide a higher return than liquid securities.
- Time exits and be patient during market downturns.
- In specialized situations, actively participate in decisions made by our underlying portfolio companies like future capitalization, executive compensation, mergers and acquisitions, and when and how to exit.

THE MARKET OPPORTUNITY

Private securities and, in particular, early-stage private equity companies, offer potential opportunities to address market challenges including higher inflation, excessive public equity market valuations, and public fixed income markets with yields that are often below the Consumer Price Index (“CPI”).

TYPES OF PRIVATE SECURITIES INVESTMENTS



POTENTIAL ADVANTAGES TO INVESTING IN PRIVATE MARKETS

DIVERSIFICATION	RETURN POTENTIAL
The need for portfolio diversification is timeless and private markets, historically, have low correlation to the public markets, while risk in individual securities may be greater.	Private markets offer investors the chance for enhanced returns by potentially capturing illiquidity premiums, generating alpha, and capitalizing on market inefficiencies.
LONG-TERM FOCUS	
Private companies have control over when and how they exit. Improvement in the depth of secondary markets has increased the ability of portfolio managers to liquidate or acquire assets. Based on historical market turndowns, private markets are typically more stable.	

ABOUT INTERVAL FUNDS

Interval funds are professionally managed investment companies registered with the SEC under the Investment Company Act of 1940. They share several key features and benefits with traditional closed-end funds and open-end mutual funds. Like traditional closed-end funds, interval funds seek to provide greater access to less liquid investments. Like open-end mutual funds, they seek to provide daily pricing at net asset value ("NAV"), daily purchases at NAV, and redemptions at NAV. Unlike traditional closed-end funds and open-end mutual funds, redemptions are only available at specified intervals, usually quarterly. While strategies for interval funds can vary significantly, this limited liquidity allows interval funds to employ a long-term investment strategy.

ABOUT THE FUND

The Wildermuth Fund is one of a few interval funds that invests in a portfolio of private securities including early-stage private equity. While private securities are typically reserved for institutional and high net worth investors, the Fund is available to accredited and non-accredited investors who can accept limited liquidity for an appropriate portion of their portfolio.

	I SHARES	A SHARES	C SHARES
Ticker	WEIFX	WESFX	WECFX
Inception	4/28/2017	12/31/2014	3/14/2016
Minimum Investment	\$1M*	\$2,500	\$2,500
Management Fee	1.5%		
Performance Fee	None		
Structure	Closed-end interval fund		
Subscriptions	Daily at NAV		
Liquidity	Quarterly**		
Tax Reporting	1099		

*Waived at the discretion of the Fund's advisor.

**Liquidity provided through intended quarterly repurchase offers for 5%-25% of the Fund's outstanding shares at net asset value. There is no guarantee that an investor will be able to sell their shares at a given time, or that they will have their entire repurchase request fulfilled.

INVESTMENT TEAM

The investment team at Wildermuth Advisory specializes in researching, analyzing, and employing private securities in portfolios. With investment experience of more than 25 years, Daniel Wildermuth has been a pioneer in adapting an institutional approach to the needs of individual investors.



Daniel Wildermuth
CEO/CIO, *Wildermuth Advisory*
Portfolio Manager, *Wildermuth Fund*



Candice Lightfoot
Chief Operating Officer
Wildermuth Advisory



Amanda Coetzee
Chief Compliance Officer
Wildermuth Advisory



Ryan Cummins, CFA
Equity & Private Markets Analyst
Wildermuth Advisory



Shane Zona, CFA
Private Markets Analyst
Wildermuth Advisory



Nick Fleig, CPA
Portfolio Analyst
Wildermuth Advisory

**More than 65 years of combined experience
investing in private securities.**

TO CONTACT US

INDIVIDUAL INVESTORS

Please talk with your financial advisor.

ADDITIONAL INFORMATION

Investors should carefully consider the investment objectives, risks, charges and expenses of the Wildermuth Fund. This and other important information is contained within the Fund's Prospectus, which can be obtained by calling 1-888-445-6032, or by visiting www.wildermuthfund.com. The Fund's Prospectus should be read carefully before investing.

Investing in the Fund involves risk. An investment in the Fund is generally subject to market risk, including the possible loss of the entire principal amount invested. An investment in the Fund represents an indirect investment in the securities owned by the Fund.

The Fund is a continuously offered non-diversified closed-end interval fund. Investing in the Fund involves risk, including those summarized below. An investment in the Fund is generally subject to market risk, including the loss of the entire principal amount invested. An investment in the Fund represents an indirect investment in the securities owned by the Fund.

You should consider the shares to be an illiquid investment. Even though the Fund will make periodic repurchase offers to repurchase a portion of the shares to provide some liquidity to shareholders, only a limited number of shares will be eligible for repurchase by us. Once each quarter, the Fund will offer to repurchase at net asset value (NAV) per share no less than 5% of the outstanding shares of the Fund, unless such offer is suspended or postponed in accordance with regulatory requirements. The Fund may increase the size of these offerings up to a maximum of 25% of the Fund's outstanding shares, in the sole discretion of the Board, but it is not expected that the Board will do so.

Investors should understand that valuation issues involving the Fund's investments in early stage and other private companies have led to delays in the completion of the Fund's annual audits and the Fund's quarterly limited share repurchase program for several months. A recurrence of this issue would further impact the liquidity of an investor's shares.

You should consider that you may not have immediate access to the money you invest for an indefinite period of time. An investment in our shares is not suitable for you if you need immediate access to the money you invest.

Certain investments in the Fund are illiquid making it difficult to sell these securities and possibly requiring the Fund to sell at an unfavorable time or price. The value of certain Fund investments, in particular non-traded investment vehicles, will be difficult to determine and the valuations provided will likely vary from the amounts the Fund would receive upon sale or disposition of its investments.

Like all financial instruments, the value of these securities may move up or down, sometimes rapidly and unpredictably. The value of your investment in the Fund at any point in time may be worth less than the value of your original investment, even after taking into account any reinvestment of dividends and distributions.

When the Fund invests in equity securities, the Fund's investments in those securities are subject to price fluctuations based on a number of reasons of

FINANCIAL ADVISORS, please contact

Steven Saulque, Associate Vice President

415-887-8628 • ssaulque@wildermuthcapital.com

www.wildermuthfund.com

issuer-specific and broader economic or international considerations. They may also decline due to factors which affect a particular industry or industries. In addition, equity securities prices may be particularly sensitive to rising interest rates, as the cost of capital rises and borrowing costs increase.

Exposure to the commodities markets may subject the Fund to greater volatility than investments in more traditional securities. The value of commodity-linked investments may be affected by changes in overall market movements, commodity index volatility, changes in interest rates, or factors affecting a particular industry or commodity, such as weather, and international economic, political and regulatory developments.

The Fund may invest in medium- and small-capitalization companies, which may be newly formed or have limited product lines, distribution channels and financial or managerial resources. The risks associated with these investments are generally greater than those associated with investments in the securities of larger, more-established companies. This may cause the Fund's net asset value to be more volatile when compared to investment companies that focus only on large-capitalization companies.

The Fund is classified as a non-diversified management investment company under the Investment Company Act of 1940, as amended. This means that the Fund may invest a greater portion of its assets in a limited number of issuers than would be the case if the Fund were classified as a diversified management investment company. Accordingly, the Fund may be more sensitive to any single economic, business, political or regulatory occurrence than the value of shares of a diversified investment company.

The shares have no history of public trading, nor is it intended that the shares will be listed on a public exchange at this time. There is no guarantee that you will be able to tender all or any of the requested Fund shares in a periodic repurchase offer.

We do not expect a secondary market in the shares to develop. Even if any such market were to develop, closed-end fund shares frequently trade at a discount from net asset value, which creates a risk of loss for investors purchasing shares in the initial public offering.

Alpha is a measure of an investment's performance on a risk-adjusted basis. It takes the volatility (price risk) of a security or fund portfolio and compares its risk-adjusted performance to a benchmark index. The excess return of the investment relative to the return of the benchmark index is its alpha.

Wildermuth Wealth is a service mark that encompasses the Wildermuth family of companies. It includes the portfolio management and distribution services associated with the Wildermuth Fund and Asteria Wealth. Chief Investment Officer, Daniel Wildermuth, leads and manages these strategies along with a distinguished team of experienced, insightful analysts.

Wildermuth Advisory, LLC is a SEC-registered investment adviser and adviser to the Wildermuth Fund. UMB Distribution Services, LLC is not affiliated with any of the Wildermuth Wealth companies.

The Wildermuth Fund is distributed by UMB Distribution Services, LLC.