

IMPORTANT ANNOUNCEMENT

June 30, 2023

Dear Fellow Shareholders,

The Board of Trustees (the “Board”) of the Wildermuth Fund (the “Fund”), based upon the recommendation of Wildermuth Advisory, LLC (the “Adviser”), made the following determinations regarding the Fund, effective immediately:

- Suspension of purchases (effective 6/22/2023)
- Suspension of repurchases (effective 6/29/2023)
- Implementation of a Plan of Liquidation (the “Plan”) (effective 6/29/2023)

Based on a variety of factors, including a decline in assets under management, lack of investor interest, market conditions, including liquidity, the recommendation of the Adviser, adviser and sponsor of the Fund, and other relevant information, the Board determined that it is in the best interests of the Fund and its shareholders to liquidate and close the Fund.

We believe these decisions increase our ability to provide transparency during the process of winding down the operations of the Fund, and more importantly, continue to seek to protect investor capital. While the Fund is in the process of being liquidated, shareholders will continue to be able to see their positions in the Fund on their statements with updated weekly net asset values and the total value of their investment. Going forward, the Adviser will:

- (i) strike a weekly NAV;
- (ii) distribute all regular quarterly shareholder reports with full portfolio transparency;
- (iii) report periodically on the progress of the liquidation to shareholders;
- (iv) make periodic distributions of excess cash;
- (v) maintain a Fund website, an investor services email address and a toll-free number for shareholder communications; and
- (vi) conduct a final audit upon completion of the liquidation.

As stewards of your capital, the Adviser is committed to taking the necessary actions to generate the most value for the Fund’s shareholders. We will begin to liquidate the portfolio in an orderly fashion, seeking prices most advantageous to our shareholders under the circumstances and will offer timely information as additional details of the liquidation develop.

We thank you for your patience during the process. If you have additional questions, please contact a client service representative or visit our website’s Announcements & FAQs page at: www.wildermuthfund.com.

Sincerely,

Daniel Wildermuth
CEO/CIO, *Wildermuth Advisory*
Portfolio Manager, *Wildermuth Fund*